

# Appendix A

## Quarter 1 / Month 12 (June 23) Financial Report – Housing Committee

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# Revenue Budget –Housing General Fund

2022/23 Outturn £k	Forecast Qtr 1 £k	Annual Budget £k	Outturn Variance £k	One-off events £k	Ongoing Pressures £k
601 Salaries	865	865	0		
(141) Meadowside Mobile Homes	(109)	(124)	15	15	
50 Westway	0	0	0		
75 Private Sector Enabling	82	82	0		
(84) Housing of the Homeless	(179)	(179)	0		
51 Other Housing Renewal Functions	12	12	0		
0 Syrian & Afghan Refugees	25	25	0		
(45) Ukraine Placements	0	0	0		
4 Redstone House	0	0	0		
(69) Housing Benefits	31	31	0		
21 Other variances less than £10k	1	1	0		
<b>462 Housing General Fund</b>	<b>728</b>	<b>713</b>	<b>15</b>	<b>15</b>	<b>0</b>

## Housing General Fund overspend £15k mainly due to :-

- **£15k Meadowside Mobile Homes** – increased costs for planned repairs and tree works.

Alongside the known variance on Meadowside, risks are being managed within the budget, particularly in respect of Homelessness which is very sensitive to changes in temporary accommodation costs. Spend to-date is in line with expectations, but a small increase in numbers can have a significant impact on the budget. Temporary Accommodation costs can also have a knock-on impact on Housing Benefit (although a reserve exists to mitigate the impact on the latter).

# Savings Tracker –Housing General Fund

Committee	Target	Complete	Green	Amber	Red	Black
Housing GF	210	60	0	150	0	0
<b>Total</b>	<b>210</b>	<b>60</b>	<b>0</b>	<b>150</b>	<b>0</b>	<b>0</b>

**Target**

- Achieved
- Plans in place
- Some risks to delivery
- Significant risk
- Not achieved

- The Housing general Fund Committee budget includes a savings target of £210k.
- Of this:
  - £60k is currently deemed to be achieved
  - £0k is deemed to be achievable
  - £150k is deemed to have some risk until the saving is actually delivered

• Detail of the savings plan for this committee is set out below:

Savings Title	Total Target saving (2023/24)	Complete	Green	Amber	Red	Black
Homelessness and DFG	150			150		
DFG - Salary Capitalisation	60	60				
<b>Total</b>	<b>210</b>	<b>60</b>	<b>0</b>	<b>150</b>	<b>0</b>	<b>0</b>

# Revenue Risks – Housing General Fund

Committee	Outline of Risk	Mitigation	Range Max - Min £k
Housing	Demand for Social accommodation is on the rise with lack of availability of LA's being able to house families and individuals. The use of Bed and Breakfast accommodation is on the rise not only in Tandridge but throughout the UK.	Keeping a watching brief on the costs Tandridge are incurring. The government have released additional grant of £154k in 2023/24 to help with the additional costs and also Tandridge hold funds within the Homelessness reserve which we expected will cover any additional costs.	

# Revenue Budget –Housing Revenue

2022/23 Outturn £k	Forecast Qtr 1 £k	Annual Budget £k	Outturn Variance £k	One-off events £k	Ongoing Pressures £k
2,302 Salaries	2,149	2,149	0		
1,027 Services Costs	1,925	1,865	60		60
1,542 Corporate Support Service	1,572	1,572	0		
2,457 Repairs and Maintenance	3,636	3,636	0		
1,616 Interest Changes on Loan	2,045	2,045	0		
(14,528) Rental Income Dwellings	(15,973)	(15,973)	0		
(263) Rental Income Garages	(385)	(385)	0		
(359) Other Income	(136)	(136)	0		
(6,205) Total Revenue Movement before Tfr to Reserves	(5,167)	(5,227)	60	0	60
6,205 Transfer to Reserves	5,227	5,227	0		
0 HRA	60	0	60	0	60

## Housing Revenue Account overspend (£60k) mainly due to :-

- Projected increased costs on Orchard MRI Housing Management Software linked to upgrading to a new hosted version

# Savings Tracker –Housing Revenue Account

Committee	Target	Complete	Green	Amber	Red	Black
Housing - HRA	150	-	-	150	-	-
<b>Total</b>	<b>150</b>	<b>0</b>	<b>0</b>	<b>150</b>	<b>0</b>	<b>0</b>

Target
Achieved
Plans in place
Some risks to delivery
Significant risk
Not achieved

- The Housing Revenue Account budget includes a savings target of £150k.
- Of this:
  - £150k is deemed to have some risk until the saving is actually delivered

• Detail of the savings plan for this committee is set out below:

Savings Title	Total Target saving (2023/24)	Complete	Green	Amber	Red	Black
Housing Manage Salary apportionment	150			150		
<b>Total</b>	<b>150</b>	<b>0</b>	<b>0</b>	<b>150</b>	<b>0</b>	<b>0</b>

# Capital Budget – Housing General Fund

Service	Original Budget 2023/24 £k	Carry Forward from 2022/23 £k	Approved Additions £k	Original Budget incl. Carry Forwards & Additions £k	Forecast M3 2023/24 £k	Variance M3 2023/24 £k	Variance Overspend/ (Underspend) £k	Variance Acceleration /(Slippage) £k
<b>Housing General Fund</b>								
Disabled Facilities Grants	503	139		642	503	(139)	0	(139)
<b>Total Housing General Fund</b>	<b>503</b>	<b>139</b>	<b>0</b>	<b>642</b>	<b>503</b>	<b>(139)</b>	<b>0</b>	<b>(139)</b>

- The Capital Budget was approved by Full Council on 9<sup>th</sup> February 2023 at £503k.
- The request for Capital carry forwards of £139k from 2022/23 was approved in the S&R Committee on 29<sup>th</sup> June 2023, with a revised phasing to be reported during the September 2023 committee cycle.
- The total available budget for 2023/24 is therefore £642k.
- A review of the capital schemes and have forecast the total capital amount required for 2023/24 is £503k.
- The variance of (£139k) Slippage is mainly due to
  - Disabled Facilities Grants (£139k) of slippage. Surplus Capital, reprofiled into 2024/25.
- Spend across the Committee's schemes is c.£23k (5%) at Q1.



# Capital Programme- Housing Revenue Account

Service	Original Budget 2023/24 £k	Carry Forward from 2022/23 £k	Approved Additions £k	Original Budget incl. Carry Forwards & Additions £k	Forecast M3 2023/24 £k	Variance M3 2023/24 £k	Variance Overspend/ (Underspend) £k	Variance Acceleration /(Slippage) £k
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Housing Revenue Account								
Council House Building	11,680	3,426		15,106	11,244	(3,862)	0	(3,862)
Improvements to Housing Stock	3,652	996		4,648	4,648	0	0	0
HRA IT - Hardware/Infrastructure	66	175		241	241	0	0	0
Vehicle Fleet Renewals - HRA	0	0		0	0	0	0	0
<b>Total Housing Revenue Account</b>	<b>15,398</b>	<b>4,597</b>	<b>0</b>	<b>19,995</b>	<b>16,133</b>	<b>(3,862)</b>	<b>0</b>	<b>(3,862)</b>

Capital Budget was approved by Full Council on 9<sup>th</sup> February 2023 at £1,822k.

- The request for Capital carry forwards of £1,217k from 2022/23 was approved in the S&R Committee on 29<sup>th</sup> June 2023, with a revised phasing to be reported during the September 2023 committee cycle.
- During the year, £295k was approved as an addition for the Digital project in Future Tandridge Programme.
- The total available budget for 2023/24 is therefore £3,334k.
- A review of the capital schemes and have forecast the total capital amount required for 2023/24 is £917k.
- The variance of (£2,417k) is a combination of underspend and slippage is mainly due to
  - Croydon Road Regeneration (£2,256k) of slippage. Reprofiled into next year
  - GF IT – Hardware / Infrastructure variance of (£162k) due to:-
    - (£36k) reduced expected spend linked to telephony solution
    - (£125k) of slippage in aspects of the hardware rolling replacement programme due to IT needing to prioritise DR implementation, network and laptop refreshes
- Spend across the Committee's schemes is c.£50k (6%) at Q1.